

Accelerated Budget Execution Reporting

Financial Management Service
FMS Conference
August 13, 2003

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Budget Reports Division

Accelerated Budget Execution Reporting

- The past year
- Year-End accelerated deadlines
- What does Treasury do after you report
- Summary

Accelerated Budget Execution Reporting

- FMS 224 Statement of Transactions
- FMS 1219/1220
- SF 1218/1221
- Warrants
- SF 1151 Non-Expenditure Transfers
- FACTS II

The Past Year

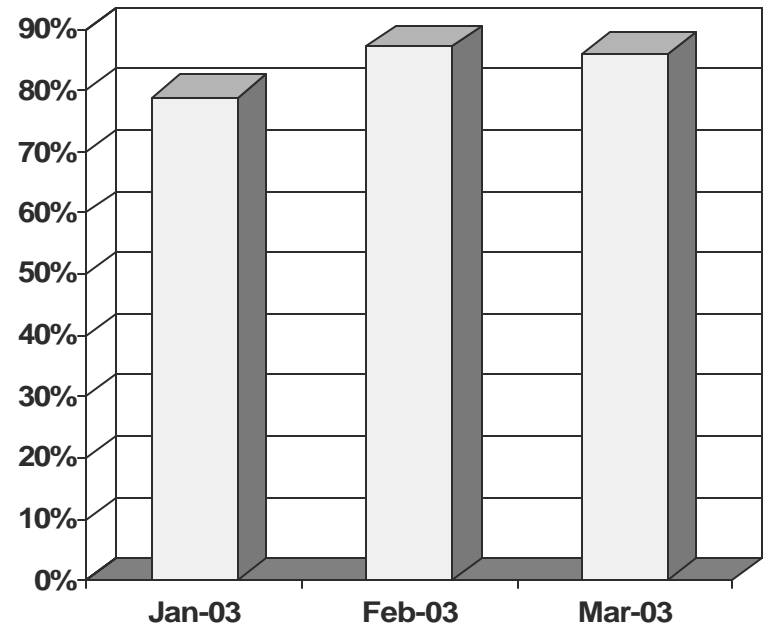
- TFM Announcement issued
September 30, 2002
- Accelerate reporting due dates for
 - FMS 224
 - FMS 1219/1220
 - SF 1218/1221

1st Acceleration: January 2003

- FMS 224
 - From the 5th to the 3rd workday
- FMS 1219/1220 and SF 1218/1221
 - From the 7th to the 5th workday
- Supplemental Reports
 - Accepted until the 6th workday

Results of 1st Acceleration

- FMS 224 by the **3rd workday**
 - January 79%
 - February 87%
 - March 86%

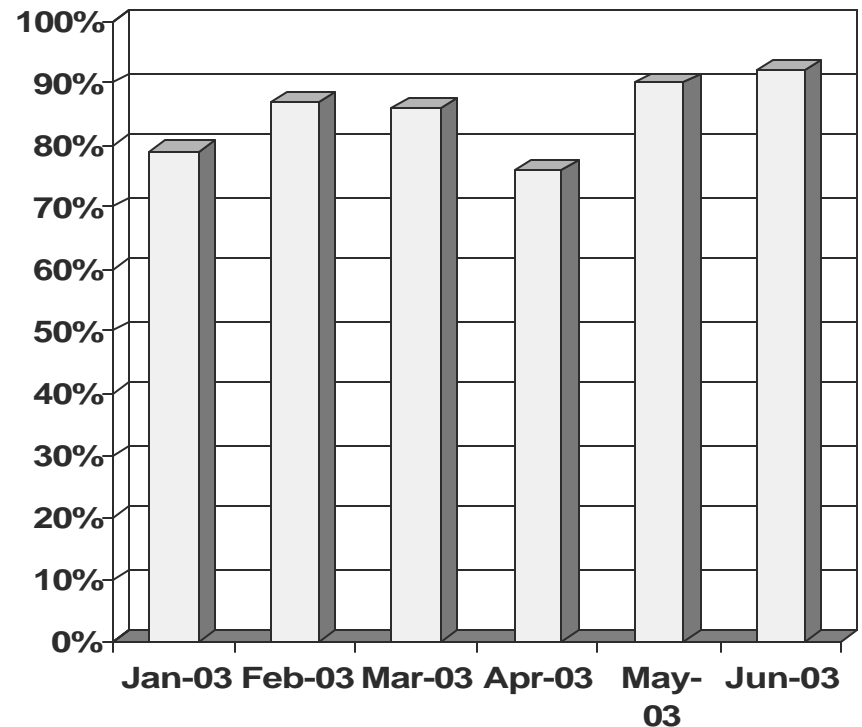


2nd Acceleration: April – June 2003

- FMS 224
 - Still the 3rd workday
- FMS 1219/1220 and SF 1218/1221
 - From the 5th to the 3rd workday
- Supplemental Reports
 - From the 6th to the 4th workday

Results of 2nd Acceleration

- FMS 224 by the 3rd workday
 - April 76%
 - May 90%
 - June 92%



No Acceleration:

(acceleration is the same)

July – September 2003

Reporting deadlines are the same as previous quarter

- FMS 224
 - Still the 3rd workday
- FMS 1219/1220 and SF 1218/1221
 - Still the 3rd workday
- Supplemental Reports
 - Still the 4th workday

Year-End Deadlines

Friday, October 3, 2003

- 3rd Workday
 - FMS 224
 - FMS 1219/1220
 - SF 1218/1221

Non-Expenditure Transfers (1151s) and Warrants

- October 1, 2003: Year-End Deadline

As of July 2003 Non-Expenditure Transfers
submitted via GWA NET Application
(Presentation at the FMS Conference)

Reports Available to Agencies


- September reports available via GOALS II no later October 15, 2003
 - 6653 Undisbursed Appropriation Account Ledger
 - 6654 Undisbursed Appropriation Account Trial Balance
 - 6655 Receipt Account Trial Balance

FACTS II

- FACTS II window will open no later than the 12th workday, Friday, October 17, 2003
- FACTS II window closes Friday, November 7, 2003



What Happens?

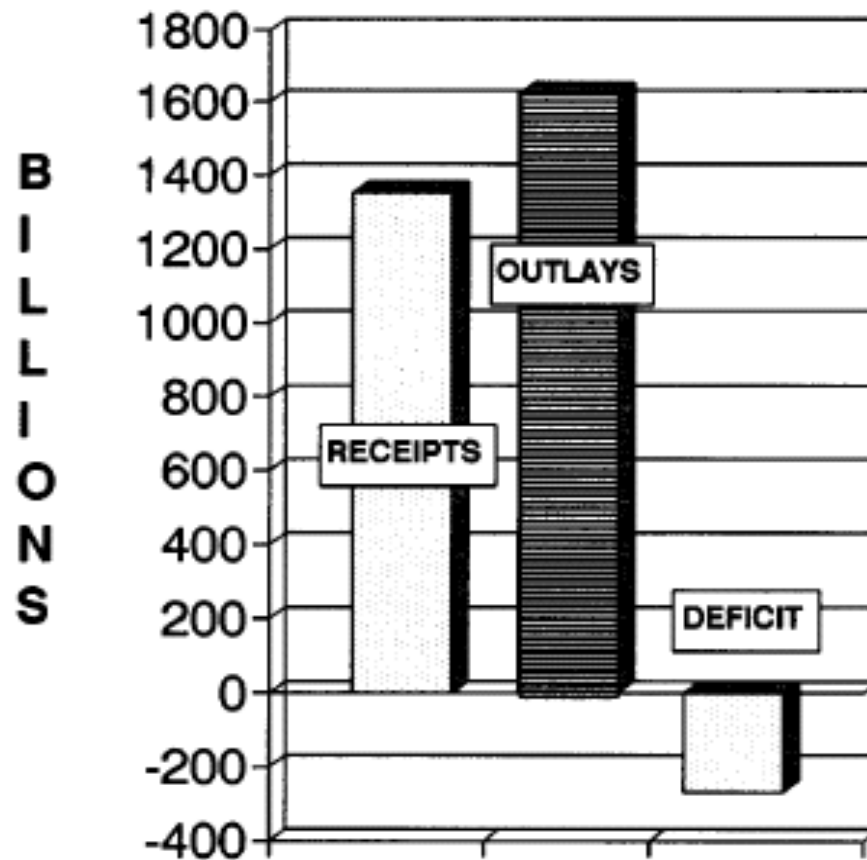


Monthly Treasury Statement

**of Receipts and Outlays
of the United States Government**

For Fiscal Year 2003 Through June 30, 2003 and Other Periods

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JUNE 2003



Quality Assurance

- Payment and Collection Comparisons
- Generate Preliminary Monthly Treasury Statement
- Data Integrity Checks
- Generate Final MTS

Payment and Collection Comparisons

- Agency payments reported on Statement of Transactions compared to disbursing officer payments
- Agency collections reported on Statement of Transactions compared to Bank Reporting

Generate Preliminary MTS

- Compare with budget estimates made by Office of Fiscal Assistant Secretary, Treasury
- Compare with budget estimates made by the Congressional Budget Office

Integrity Checks

- Treasury Publications
- Contra Group

Treasury Publications Verification

Monthly Statement of the Public Debt

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 2003

(Details may not add to totals)

TABLE I -- SUMMARY OF TREASURY SECURITIES OUTSTANDING, JUNE 30, 2003

Title	Amount Outstanding <small>(Millions of dollars)</small>		Totals
	Debt Held By the Public	Intragovernmental Holdings	

Total Public Debt Outstanding	\$6,670,121
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Treasury Publications Verification

Monthly Treasury Statement

Table 6. Means of Financing the Deficit or
Disposition of Surplus by the U.S.
Government, June 2003 and Other Periods

Total Treasury Securities Outstanding
Close of this Month

\$6,670,121 million

Treasury Publication Verification

Daily Treasury Statement



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 30, 2003

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,939	\$ 6,029	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,106	15,467	992	53,007
Total Operating Balance	\$ 30,045	\$ 21,496	\$ 7,497	\$ 60,886

Treasury Publication Verification

Monthly Treasury Statement

Table 6. Means of Financing the Deficit or Disposition of Surplus
by the U.S. Government, June 2003 and Other Periods

U.S. Treasury Operating Cash

Federal Reserve Account	6,939M
Tax and Loan Note Accounts	<u>\$23,106M</u>
Balance	\$30,045M

Contra Group Verifications

Verify activity for groups of accounts and contra accounts

Example: Receipts in one account compared to payments in another

Recap of What Happens

- Reports due
- Quality Assurance
- Monthly Treasury Statement
- Undisbursed Report available to agencies
- FACTS II opens

FACTS II

- Window opens no later than October 17, 2003
- Must report 2108 (FACTS II) even though undisbursed balance is “0”
- Each agency has a FACTS II contact in the Budget Reports Division.
 - FACTS II Website under “What’s new”
 - FACTS II/Goals II Message Board

FACTS II Contacts 3rd Quarter

- Owoyele Agbi 202 874-9888
- Cheryl Dixon 202 874-9771
- Kathy Wages 202 874-9891
- Joseph Wang 202 874-9885
- Ruth Williams 202 874-9897

FACTS II 3rd Quarter Results

July 25, 2003

Certified	996 = 16%
Editing	1,566
Blank	3,824

August 7, 2003

Certified	5,260 = 83%
Editing	884
Blank	242

Summary

Year-End Closing Bulletin

- October 1, 2003
 - Appropriation Requests, SF 1151s
- October 3, 2003
 - FMS 224, FMS 1219/1220, SF 1218/1221
- No later than October 15, 2003
 - Undisbursed available
- No later than October 17, 2003
 - FACTS II window opens